



COUNCILMEMBER CARL DEMaIO

FIFTH DISTRICT
CITY OF SAN DIEGO

MEMORANDUM

DATE: January 4, 2011

TO: Councilmember Todd Gloria

FROM: Councilmember Carl DeMaio *Carl DeMaio*

RE: Budget Priorities for FY 2012

In response to your memorandum of December 16, 2010, I am submitting my priorities for the Fiscal Year 2012 budget – which are outlined in my financial recovery plan for the City of San Diego, the “Roadmap to Recovery.”

This plan proposes specific budget balancing actions for the FY 2012 budget, and also provides reform solutions for the City’s most pressing financial liabilities, namely pension and retiree health care.

Excluding proposed mid-year cuts, my plan proposes General Fund budget balancing actions totaling \$84 million for FY 2012 and confronts the City’s pension and retiree health care liabilities head-on, producing a projected pension savings of more than \$700 million over five years.

Please refer to the “Roadmap to Recovery” for all specific budget balancing proposals.

cc: City Councilmembers
Andrea Tevlin, Independent Budget Analyst